

HOUSING MARKET SNAPSHOT FOR JULY 2021

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-15.2%

Home sales are down 15.2% across Canada, with 53,870 units sold in July 2021, compared to 63,500 in July 2020.



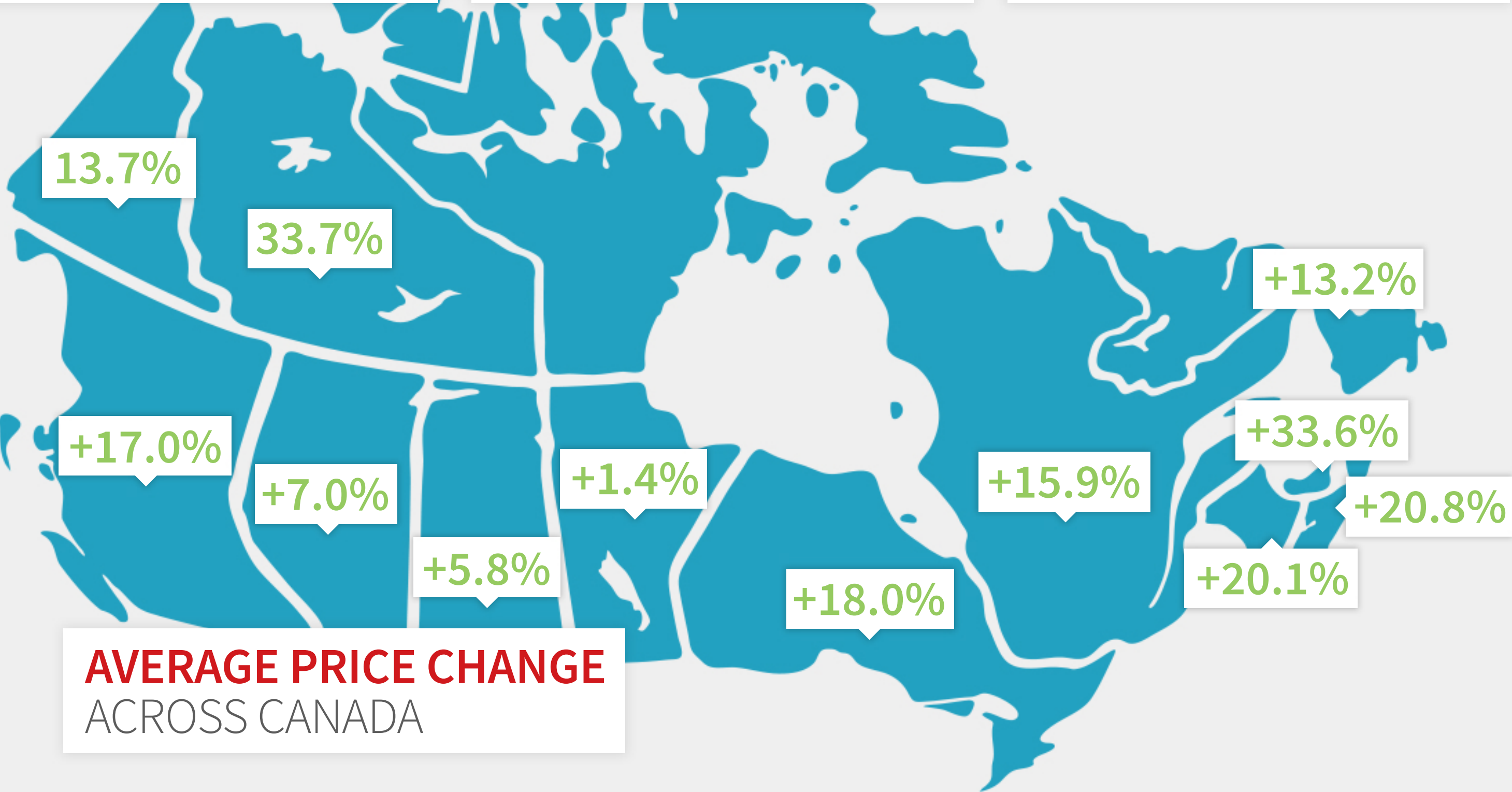
-18.9%

New listings are down 18.9% across Canada, with 69,322 new listings added in July 2021, compared to 85,448 in July 2020.



+15.6%

The average price of homes sold across Canada in July 2021 was \$661,788, up 15.6% from \$572,587 in July 2020.



CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide selection of housing available over the vast geographic area of the country.

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